



Homeownership Program **INFORMATION**

Goal: *To glorify God by assisting serious tenants (members of 2 years or more) learn proper money and property management skills and learn about the entire process of buying and owning a home. Our hope is that the tenants will then be able to purchase a home of their own.*

The applicant must agree to complete the requirements of the program: including tithing, paying rent on time*, attending monthly financial counseling and two-three designated church and community workshops on money management and homeownership each year, improving one's credit profile, creating and maintaining a two-year spending plan, sharing what they have learned from the program to help others become homeowners, and establishing a savings program.

The Homeownership Program allows the applicant, who is a church member, to live in a home up to 2 years while 85% of the actual rent is being saved by the church (the remainder is used for home maintenance).

Having met all other requirements, if the applicant decides not to use the funds to purchase a home at the end of the rental period, there will be "no refund". When the applicant locates a home to purchase after *no more* than 2 years in this program, the applicant understands that 85% of the "rent paid" will be provided to the appropriate owner or agency from which the home is to be purchased. If the applicant is unable to qualify and have met all other requirements of this program, the applicant will receive only the "interest" from the rental payments after submitting written proof of denial.

The applicant agrees that if any dispute arises as to the interpretation of the contract terms, the said dispute will be resolved by the Lessor (Grove Baptist Church). The Lessor shall submit the determination in writing to the Lessee (the applicant).

On the application, the applicant- CERTIFIES that answers given are true and complete to the best of one's knowledge. The applicant understands that Grove Baptist Church may terminate any rental agreement or agreement associated with this program entered into if the applicant has misrepresented any information or if the applicant does not abide by the agreements noted in the contract.

TO APPLY:

- All applicants over the age of 18 must complete and sign their own application.
- Complete the attached application- all sections must be completed, including addresses and phone numbers. Incomplete applications may not be considered.
- Include a \$15.00 non-refundable application fee (\$15.00 per applicant age 18 and over). Submit funds in the form of cash or money order and attach in a sealed envelope to the application for processing.
- Submit the packet between 9a.m.-5p.m. at the Church Office.
- If selected, applicant must be prepared to show proof of income.
- Call (757) 967-9618 if more information is needed.



Homeownership Program **RENTAL APPLICATION**

Neatly complete all information below. All other applicants over the age of 18 must complete and sign their own application. Incomplete applications may not be considered.

Primary Applicant: _____ Date of Birth: _____

	Last Name	First	M.I.	
Social Security #	_____		_____	Driver's License # _____
Current Address:	_____		City _____	State _____ Zip _____
Contact Number:	_____		Alternate:	_____
How long at this address	_____	Monthly Rent	_____	Reason for leaving _____
Landlord's Name	_____		Phone #	_____
Previous Address	_____		City _____	State _____ Zip _____
Previous Landlord's Name	_____		Phone #	_____
How long at this address	_____	Monthly Rent	_____	Reason for leaving _____

List other addresses within the last five years on the back of this application:

Auto Yr. _____ Make _____ Model _____ State/License plate # _____

Present Employer _____ Address _____
 _____ Phone # _____

Present Position _____ How long in this position? _____

How long with this employer? _____ Monthly Income _____

Other income/sources _____

Co-Applicant: _____

	Last Name	First	Middle	
Social Security #	_____		_____	Driver's License # _____
Current Address:	_____		City _____	State _____ Zip _____
How long at this address	_____	Monthly Rent	_____	Reason for Leaving _____
Landlord's Name	_____		Phone #	_____
Previous Address	_____		City _____	State _____ Zip _____
Previous Landlord's Name	_____		Phone #	_____
How long at this address	_____	Monthly Rent	_____	Reason for Leaving _____

List other addresses within the last five years on the back of this application

Auto Yr. _____ Make _____ Model _____ State/License plate # _____

Present Employer _____ Address _____
 _____ Phone # _____

Present Position _____ How long in this position? ____ With this
employer? _____ Monthly Income \$ ____ Other income/sources _____

Number and Type of Pets _____

Have either of you ever been party to an eviction? [] Yes [] No

Total Number of adults in household _____

Total number of children living with you under the age of 18 _____

Name and relation of all other applicants _____

Homeownership Questions:

Have you ever owned a home? [] Yes [] No Explain:

If you owned a home and lost it? If yes, how long ago?

Why should you and your family be selected to rent a home in Grove Baptist Church's Homeownership Savings and Preparation Program?

I understand that this program allows renters to live in a home between 1-2 years while rent is being saved. I agree to complete the requirements of the program including tithing, paying my rent on time, attending 2-3 church and community money management classes and agree to share what I have learned with others.

I CERTIFY that answers given herein are true and complete to the best of my knowledge. I authorize investigation of all statements contained in this application for tenant screening as may be necessary in arriving at a tenant decision. I understand that Grove Baptist Church may terminate any rental agreement or agreement associated with this program entered into if I have misrepresented anything above. (Adult applicants must sign.)

Signature _____ Date _____

Signature _____ Date _____